A COMPANY FOCUSSED ON ELECTRONIC PAYMENTS

R S SOFTWARE(INDIA) LIMITED

(CIN: L72200WB1987PLC043375)

An ISO 9001:2008, ISO 27001:2013 Company

₹ in Lac

Statement of Standalone Audited Financial Results for the period ended 31st March, 2023

Particulars	Quarter Ended			Year Ended	
	Mar'23 (Audited)	Dec'22 (Audited)	Mar'22 (Audited)	Mar'23 (Audited)	Mar'22 (Audited)
REVENUE FROM OPERATION	1224.52	836.58	433.29	3012.67	2751.23
OTHER INCOME	26.56	9.20	20.53	71.59	455.58
TOTAL REVENUE	**1251.08**	**845.79**	**453.82**	**3084.26**	**3206.81**
EXPENSES :					
Purchases of Stock-in-Trade	33.68	-	0.00	69.92	159.14
Employee benefits expense	617.67	483.38	393.87	2064.67	2384.94
Finance costs	22.27	-	0.03	22.27	0.05
Depreciation and amortization expense	111.18	66.09	70.24	304.99	318.67
Other expenses including subcontractor	202.46	283.18	279.57	1029.19	1105.37
Total Expenses	**987.26**	**832.65**	**743.70**	**3491.05**	**3968.16**
Profit/(loss) before exceptional items and tax	**263.83**	**13.14**	**(289.88)**	**(406.79)**	**(761.35)**
Profit/(loss) before tax	**263.83**	**13.14**	**(289.88)**	**(406.79)**	**(761.35)**
Tax expense:					
Tax	0.00	-	375.38	0.00	375.38
Deferred tax	0.00	-	-	0.00	-
Profit (Loss) for the year from continuing operations	**263.83**	**13.14**	**(665.25)**	**(406.79)**	**(1136.73)**
Other Comprehensive Income					
Items that will not be reclassified to profit or loss	(6.59)	-	(109.96)	(6.59)	(109.96)
Profit (loss) for the year	**257.24**	**13.14**	**(775.21)**	**(413.38)**	**(1246.69)**
Paid Up Share Capital(par value RS 5 each fully paid)	**1285.42**	**1,285.42**	**1285.42**	**1285.42**	**1285.42**
Other Equity	**4303.03**	**4,036.20**	**4799.13**	**4303.03**	**4799.13**
Earnings per equity share (for continuing operation):					
Basic	1.00	0.05	(3.02)	(1.61)	(4.85)
Diluted	1.00	0.05	(3.02)	(1.61)	(4.85)

Note: 1)The Audited Stanalone Financial Statements for the quarter ended March 2023 have been taken on record by the Board of Directors at its meeting held on Apr 25, 2023.The Statutory Auditors have expressed an Unqualified Audit Opinion. The information presented above is extracted from the Audited Standalone Financial Statements.The Financial Statements are prepared in accordance with (Ind AS) as prescribed under section 133 of the Companie's Act 2013,read with Rule 3 of the Companies (Indian Accounting Standards) Rule 15.

2) The Audited Standalone Financial Results of the Company for the period ended March 31,2023 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 25 , 2023.

On behalf of the Board of Directors of
R S Software (India) Limited

R R Jain
(Chairman & Managing Director)

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: April 25, 2023
PLACE : Kolkata

RS software

A COMPANY FOCUSSED ON ELECTRONIC PAYMENTS
R S SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)
An ISO 9001:2008, ISO 27001:2013 Company

₹ in Lac

Statement of Standalone Audited Financial Results for the period ended 31st March, 2023

Particulars	Quarter Ended			Year Ended	
	Mar'23 (Audited)	Dec'22 (Audited)	Mar'22 (Audited)	Mar'23 (Audited)	Mar'22 (Audited)
1. Segment Revenue (net sale / income from each segment should be disclosed					
a. Segment - A (USA)	314 93	37.25	171 02	542 61	1,129 27
b. Segment - B (ROW)	909 59	793 57	262 26	2,470 06	1,621 96
Total	1,224 52	830.81	433.29	3,012.67	2,751.23
Other Income					
a Segment - A (USA)	16 42	3.46	0.44	19 88	389 48
b Segment - B (ROW)	10 14	11 51	20 09	51 71	66 10
Total	26.56	14.97	20.53	71.59	455.58
Less : Inter - segment revenue					
Net Revenue from Operations	1,251.08	845.79	453 82	3,084.26	3,206.81
2.Segment Results Profit/(Loss) before Tax & Interest from each segment					
a Segment - A (USA)	44 47	(225 38)	(185 80)	-643 00	(295 62)
b Segment - B (ROW)	488.90	425 62	221 98	1,035 20	439 12
Total	533.37	200.24	36 18	392.20	143.50
Less : Interest	22 27		0 03	22 27	0 05
Less . Depreciation	111 18	66.09	70.24	304 99	318 67
Less : Unallocable Selling , General & Administrative Expenses	136 09	121 01	255.79	471 72	586 14
Profit before tax	263.83	13.14	(289.88)	(406.79)	(761.35)

Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

STATEMENT OF ASSETS & LIABILITIES as on	As at MAR 31, 2023	As at MAR 31, 2022
ASSETS	₹ In Lac	₹ in Lac
NON CURRENT ASSETS		
PROPERTY PLANT & EQUIPMENT		
PROPERTY PLANT & EQUIPMENT	178 56	156 04
INTANGIBLE ASSETS	351 89	587 62
RIGHT TO USE ASSET	231 71	-
FINANCIAL ASSETS		
INVESTMENTS	3.173 30	3.173 30
LOANS	0 00	-
OTHER FINANCIAL ASSET	5.56	14 97
DEFERRED TAX ASSETS (Net)	0 00	-
OTHER NON CURRENT ASSETS	465.90	416 92
CURRENT ASSETS		
FINANCIAL ASSETS		
LOAN	241.37	44.32
INVESTMENT	142 26	816 31
TRADE RECEIVABLES	86 20	386 23
CASH & CASH EQUIVALENTS	657 62	440.85
OTHER BANK BALANCES	58 27	563 39
OTHER FINANCIAL ASSETS	1,527.17	427 63
OTHER CURRENT ASSETS	256.69	516 86
	0.00	-
TOTAL	7,376.51	7,544.44
LIABILITIES		
EQUITY		
SHARE CAPITAL	1.285 42	1 285 42
OTHER EQUITY	4 303 03	4.799 13
LIABILITIES		
NON CURRENT FINANCIAL LIABILITIES		
BORROWINGS	0.00	8 66
LEASE LIABILTY	241 40	-
PROVISIONS	103.32	88 70
CURRENT LIABILITIES		
FINANCIAL LIABILITY		
SHORT TERM BORROWINGS/ADVANCES	553 57	665 33
TRADE PAYABLES	234 46	13887
OTHER FINANCIAL LIABILITIES	492.45	453 86
OTHER CURRENT LIABILITIES	135 64	80 90
SHORT TERM PROVISIONS	27 23	23 57
TOTAL	7,376.51	7,544.44

On behalf of the Board of Directors of
R S Software (India) Limited

R R Jain
(Chairman & Managing Director)
DIN : 00122942

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: April 25, 2023
PLACE : Kolkata

A COMPANY FOCUSSED ON ELECTRONIC PAYMENTS
R S S O F T W A R E (I N D I A) L I M I T E D
(CIN: L72200WB1987PLC043375)
An ISO 9001:2008, ISO 27001:2013 Company

₹ in Lac

CASH FLOW STATEMENT FOR THE PERIOD ENDED MAR 31,2023

PARTICULARS	YEAR ENDED MAR 31, 2023 ₹ in Lac	YEAR ENDED MAR 31, 2022 ₹ in Lac
CASH FLOW STATEMENT		
A CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX	(406.79)	(761.35)
ADJUSTMENT FOR :	-	-
DEPRECIATION	304.99	318.67
INTERESTPAID	22.27	0.05
FOREIGN EXCHANGE FLUCTUATION RESERVE	(82.72)	(29.97)
PROVISION FOR GRATUITY, LEAVE ENCASHMENT	10.61	(44.59)
INTEREST RECEIVED	(71.59)	(78.70)
EMPLOYEES EXPENSES AMORTIZATION	(2.58)	(125.03)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**(216.12)**	**(720.92)**
	-	-
ADJUSTMENT FOR :	-	-
TRADE AND OTHER RECEIVABLES	(799.52)	726.75
LOANS AND ADVANCES AND OTHER ASSETS	23.55	1,356.51
TRADE PAYABLES & OTHER LIABILITIES(INCLUDES EMPLOYEE AMORTISATION & FOREX)	80.81	(256.24)
	-	-
CASH GENERATED FROM OPERATIONS	**(911.27)**	**1,106.10**
NET CASH FROM OPERATING ACTIVITIES	**(911.27)**	**1,106.10**
	-	-
B CASH FLOW FROM INVESTMENT ACTIVITIES :	-	-
PURCHASE OF PROPERTY PLANT & EQUIPMENT	(45.44)	62.48
INTEREST RECEIVED	103.80	80.31
LEASE AMMORTISATION	(46.34)	-
INVESTMENT MADE DURING THE YEAR	641.85	(520.26)
NET CASH FROM INVESTMENT ACTIVITIES	**653.86**	**(377.46)**
	-	-
C CASH FLOW FROM FINANCE ACTIVITIES:		-
INTEREST PAID	(22.27)	(0.05)
	(8.66)	(771.43)
NET CASH FROM FINANCING ACTIVITIES	**(30.93)**	**(771.48)**
NET INCREASE /DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**(288.35)**	**(42.84)**
OPENING CASH AND CASH EQUIVALENTS	1,004.24	1,047.08
CLOSING CASH AND CASH EQUIVALENTS	715.89	1,004.24

The Cash flow statement has been made under the indirect method as per IND AS - 7

The Notes referred to above form an integral part of the Standalone Financial Statement.
This is the Standalone Financial Statement referred to in our report of even date.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: April 25, 2023
PLACE : Kolkata

On behalf of the Board of Directors of
R S Software (India) Limited

R R Jain
(Chairman & Managing Director)
DIN : 00122942

CHATURVEDI & COMPANY
CHARTERED ACCOUNTANTS
KOLKATA. MUMBAI. DELHI. CHENNAI. KANPUR
60, BENTINCK STREET, KOLKATA-700 069
Phone : 2237 - 4060 / 4603 6407
E-mail: hocalcutta@chaturvedico.com; canilimajoshi@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
R S Software (India) Limited

Opinion

We have audited the accompanying Statement of Standalone quarterly financial results of **R S Software (India) Ltd** ("the company") for the quarter and year ended March 31, 2023 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit/ loss and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2023

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This statement is the responsibility of the company's management and approved by the board of directors, has been compiled from the related audited financial statement for the quarter and year ended March 31, 2023. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Chaturvedi & Company**
Chartered Accountants
F.R.N. 302137E

njoshi

(Nilima Joshi)
Partner
Memb. No. 052122
UDIN - 23052122BGXQBY668

Place : Kolkata
Date : 25th day of April, 2023

CHATURVEDI & COMPANY
90, Bentinck Street, Kolkata-700069
Chartered Accountants

A COMPANY FOCUSSED ON ELECTRONIC PAYMENTS

R S S O F T W A R E (I N D I A) L I M I T E D

(CIN: L72200WB1987PLC043375)

An ISO 9001:2008, ISO 27001:2013 Company

₹ in Lac

Statement of Consolidated Audited Financial Results for the year ended March 31 2023

PARTICULARS	Quarter Ended			Year Ended		Year Ended
	Mar-23	Dec-22	Mar-22	Mar-23	Mar-22	Mar-22
	Audited	Audited	Audited	Audited	Audited	Audited
REVENUE FROM OPERATION	1,224.52	836.58	433.29	3,012.67	2,752.35	2,752.35
OTHER INCOME	24.95	9.15	42.51	64.46	479.08	479.08
TOTAL REVENUE	**1,249.47**	**845.73**	**475.79**	**3,077.13**	**3,231.43**	**3,231.43**
EXPENSES :						
Purchases of Stock-in-Trade	33.68	-	-	69.92	159.14	159.14
Employee benefits expense	657.27	522.62	463.11	2,263.93	2,669.99	2,669.99
Finance costs	22.27	-	0.02	22.27	0.05	0.05
Depreciation and amortization expense	136.05	91.51	95.39	405.88	420.12	420.12
Other expenses	306.67	299.32	298.88	1,183.49	1,190.09	1,190.09
Total Expenses	**1,155.94**	**913.46**	**857.41**	**3,945.50**	**4,439.38**	**4,439.38**
Profit/(loss) before exceptional items and tax	**93.53**	**(67.72)**	**(381.62)**	**(868.36)**	**(1,207.95)**	**(1,207.95)**
Profit/(loss) before tax	**93.53**	**(67.72)**	**(381.62)**	**(868.36)**	**(1,207.95)**	**(1,207.95)**
Tax expense:						
Tax:	-	-	375.38	-	375.38	375.38
Deferred tax	-	-	-	-	-	-
Profit (Loss) for the year from continuing	**93.53**	**(67.72)**	**(756.99)**	**(868.36)**	**(1,583.33)**	**(1,583.33)**
Attributable to:						
Shareholders of the Company	103.76	(54.87)	(739.89)	(814.63)	(1,512.67)	(1,512.67)
Non Controlling Interest	(10.23)	(12.85)	(17.11)	(53.74)	(70.66)	(70.66)
Other Comprehensive Income						
Items that will not be reclassified to profit or	(6.59)	-	(132.50)	(6.59)	(132.50)	(132.50)
Profit (Loss) for the year	**97.17**	**(54.87)**	**(872.38)**	**(821.21)**	**(1,645.16)**	**(1,645.16)**
Attributable to:						
Shareholders of the Company	103.76	(54.87)	(739.89)	(814.63)	(1,512.67)	(1,512.67)
Non Controlling Interest	(10.23)	(12.85)	(17.11)	(53.74)	(70.66)	(70.66)
Paid Up Share Capital(par value RS 5 each fully	1,285.42	1,285.42	1,285.42	1,285.42	1,285.42	1,285.42
Other Equity	1,763.25	1,662.58	2,640.01	1,763.25	2,640.01	2,640.01
Earnings per equity share (for continuing						
Basic	**0.38**	**(0.21)**	**(3.39)**	**(3.19)**	**(6.40)**	**(6.40)**
Diluted	**0.38**	**(0.21)**	**(3.39)**	**(3.19)**	**(6.40)**	**(6.40)**

Note:1)The Audited Consolidated Financial Statements for the period ended March 31,2023 have been taken on record by the Board of Directors at its meeting held on April 25, 2023.The Statutory Auditors have expressed an Unqualified Audit Opinion. The information presented above is extracted from the interim Audited Consolidated Financial Statements.The interim Consolidated Financial Statements are prepared in accordance with the Indian Accounting Standards(Ind AS) as prescribed under section 133 of the Companie's Act 2013,read with Rule 3 of the Companies (indian Accounting Standards) Rules,2015 and Companies(Indian Accounting Standards) Amendment Rules.

2)The Audited Consolidated Financial Results of the Company for the period ended March 31,2023,have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 25,2023.

On behalf of the Board of Directors of

R R Jain
(Chairman & Managing Director)
DIN : 00122942

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: April 25,2023
PLACE : Kolkata

RS software

A COMPANY FOCUSSED ON ELECTRONIC PAYMENTS

RS SOFTWARE(INDIA) LIMITED

(CIN: L72200WB1987PLC043375)

An ISO 9001:2008, ISO 27001:2013 Company

Statement of Consolidated Audited Financial Results for the year ended March 31 2023

Particulars	Quarter Ended			Year Ended	
	Mar-23	Dec-22	Mar-22	Mar-23	Mar-22
1. Segment Revenue (net sale / income from each segment should be disclosed					
a. Segment - A (USA)	314 93	37 25	171 02	542 61	1,129 27
b. Segment - B (ROW)	909 59	799 33	262 26	2,470 06	1,623 09
Total	1,224.52	836.58	433 29	3,012.67	2,752.35
Other Income					
a. Segment - A (USA)	16 40	6 24	0 44	22 64	389 48
b. Segment - B (ROW)	8 55	2 91	42.06	41 82	89 60
Total	24.95	9.15	42.51	64.46	479.08
Less : Inter - segment revenue					
Net Revenue from Operations	1,249.47	845.73	475.79	3,077.13	3,231.43
2.Segment Results Profit/(Loss) before Tax & Interest from each segment					
a. Segment - A (USA)	(73 88)	(241 02)	(220 54)	(831 79)	(405 90)
b. Segment - B (ROW)	461 82	385 83	189 82	863 30	203 97
Total	387.95	144.80	(30.72)	31.51	(201.93)
Less : Interest	22 27	-	0 02	22 27	0 05
Less : Depreciation	136 05	91 51	95 39	405 88	420 12
Less : Unallocable Selling , General & Administrative Expenses	136 09	121 01	255 50	471 72	585 85
Profit before tax	93.53	(67.72)	(381.62)	(868.36)	(1,207.95)

STATEMENT OF ASSETS & LIABILITIES	Year Ended	
ASSETS	Mar-23	Mar-22
NON CURRENT ASSETS		
PROPERTY PLANT & EQUIPMENT		
PROPERTY PLANT & EQUIPMENT	178 84	156 32
INTANGIBLE ASSETS	544.54	881 16
RIGHT TO USE ASSETS	231 71	0 00
FINANCIAL ASSETS		
INVESTMENTS	0 00	0 00
LOANS	0 00	0 00
OTHER FINANCIAL ASSET	5 56	14 97
DEFERRED TAX ASSETS (Net)	0 00	0 00
OTHER NON CURRENT ASSETS	466.00	417 01
CURRENT ASSETS		
FINANCIAL ASSETS		
INVESTMENT	142 26	816.31
TRADE RECEIVABLES	87 98	386 23
CASH & CASH EQUIVALENTS	681.06	467.04
OTHER BANK BALANCES	58 27	563.39
OTHER FINANCIAL ASSETS	1527.17	427 63
OTHER CURRENT ASSETS	398 05	654 96
TOTAL	**4321.44**	**4785.01**
LIABILITIES		
EQUITY		
SHARE CAPITAL	1,285.42	1285 42
OTHER EQUITY	1,763 25	2640 01
NON CONTROLLING INTEREST	21 44	47 37
LIABILITIES		
NON CURRENT FINANCIAL LIABILITIES		
BORROWINGS	-	8 66
LEASE LIABILTY	241 40	
PROVISIONS	103 32	91 43
CURRENT LIABILITIES		
FINANCIAL LIABILITY		
SHORT TERM BORROWINGS/ADVANCES	-	0 00
TRADE PAYABLES	250.05	146 30
OTHER FINANCIAL LIABILITIES	493 70	461 30
OTHER CURRENT LIABILITIES	135.64	80 90
SHORT TERM PROVISIONS	27.23	23.62
TOTAL	**4321.44**	**4785.01**

On behalf of the Board of Directors of

R R Jain
(Chairman & Managing Director)
DIN : 00122942

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: April 25,2023
PLACE : Kolkata

RS software

A COMPANY FOCUSSED ON ELECTRONIC PAYMENTS
R S SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)
An ISO 9001:2008, ISO 27001:2013 Company

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED MAR 31,2023

After consolidating the results of the Company with those of its wholly owned foreign subsidiary Responsive Solution INC. and Paypermint Pvt LTD

PARTICULARS	YEAR ENDED MAR 31,2023	YEAR ENDED MAR 31,2022
	₹ in Lac	₹ in Lac
CASH FLOW STATEMENT		
A CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX	(868.36)	(1,207.95)
ADJUSTMENT FOR :		
DEPRECIATION	405.88	420.12
INTERESTPAID	22.27	0.05
FOREIGN EXCHANGE FLUCTUATION RESERVE	(1.80)	141.63
PROVISION FOR GRATUITY, LEAVE ENCASHMENT	(15.50)	40.11
INTEREST RECEIVED	(64.46)	(100.20)
EMPLOYEES EXPENSES AMORTIZATION	(1.54)	(242.55)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**(577.26)**	**(1,019.44)**
TRADE AND OTHER RECEIVABLES	(801.29)	725.63
LOANS AND ADVANCES AND OTHER ASSETS	217.33	1,398.07
TRADE PAYABLES & OTHER LIABILITIES(INCLUDES AMORTISATION)	190.89	185.73
LESS:INCOME TAX	-	(375.38)
NET CASH FROM OPERATING ACTIVITIES	**(970.33)**	**914.62**
B CASH FLOW FROM INVESTMENT ACTIVITIES :		
PURCHASE OF PROPERTY PLANT & EQUIPMENT	(45.44)	62.48
INTEREST RECEIVED	96.67	102.05
INVESTMENT REDEEMED DURING THE PERIOD	641.85	(364.07)
NET CASH FROM INVESTMENT ACTIVITIES	**646.74**	**(199.54)**
C CASH FLOW FROM FINANCE ACTIVITIES:		
MINORITY INTEREST	53.74	(70.66)
INTEREST PAID	(22.27)	(0.05)
PAYMENT OF CSR FUND	-	-
Loan Paid	(8.66)	(771.43)
NET CASH FROM FINANCING ACTIVITIES	**22.80**	**(842.14)**
NET INCREASE /DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**(300.79)**	**(127.06)**
OPENING CASH AND CASH EQUIVALENTS	1,030.43	1,157.49
CLOSING CASH AND CASH EQUIVALENTS	739.33	1,030.43

The Notes referred to above form an integral part of the Financial Statement.
This is the Financial Statement referred to in our report of even date.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: April 25,2023
PLACE : Kolkata

On behalf of the Board of Directors of

R R Jain
(Chairman & Managing Director)
DIN : 00122942

CHATURVEDI & COMPANY
CHARTERED ACCOUNTANTS
KOLKATA. MUMBAI. DELHI. CHENNAI. KANPUR
60, BENTINCK STREET, KOLKATA-700 069
Phone : 2237 - 4060 / 4603 6407
E-mail: hocalcutta@chaturvedico.com; canilimajoshi@gmail.com

Independent Auditor's Report On Audit of Consolidated Financial Results

To THE BOARD OF DIRECTORS OF
R S Software (India) Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **R S Software (India) Limited** ("the Company") and its subsidiaries Responsive Solution Inc., and Paypermint Private Limited (the Company and its subsidiaries together referred to as "the group") for the quarter and year ended March 31, 2023 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries :-

a. includes the results of subsidiaries Responsive Solution Inc. Limited and Paypermint Private Limited.
b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
c. gives a true and fair view, in conformity with the applicable Indian accounting standards, and other accounting principles generally accepted in India of consolidated net profit/ loss and consolidated total comprehensive loss and other financial information of the Group for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This statement is the responsibility of the company's management and approved by the board of directors, has been compiled from the related audited for the quarter year March 31, 2023. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/ loss and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the board of directors in terms of the requirement specified under regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the standalone financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Consolidated Financial Results include the audited Financial Results of Responsive Solution Inc., a subsidiary, whose Financial Statement reflect Group's share of total assets of Rs. 1.94 lacs as at March 31, 2023, Group's share of total revenue of Rs. Nil lacs and Rs. 2.76 lacs and Group's share of total loss after tax of Rs. 118.35 lacs and Rs.188.79 lacs for the quarter ended March 31, 2023 and for the Year ended March 31,2023 respectively, as considered in the consolidated Financial Results, which have been audited by an independent auditor. The independent auditors' report on the financial statements of this entity have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor and the Financial Results certified by the Board of Directors.

For **Chaturvedi & Company**
Chartered Accountants
F.R.N. 302137E

NJoshi

(Nilima Joshi)
Partner
Memb. No. 052122
UDIN -23052122BGXQBY651

Place : Kolkata
Date : 25th day of April, 2023

CHATURVEDI & COMPANY
Chartered Accountants